

# St Monica Trust

## Westbury Fields Key Facts

Lease Purchase Properties



### Property details

#### Description, occupancy and status

The lease purchase properties at Westbury Fields are one, two and three bedroom pre-owned homes that are spread out across the site. All are suitable for sole or dual occupancy.

#### Tenure type

This is a lease purchase property. Leaseholder residents own the apartment, but not the land it stands on. The land remains owned by the landlord, the St Monica Trust.

#### Lease term

The lease term on lease purchase properties is 125 years. Each lease starts on the date of completion.

#### Nomination

There is no nomination procedure.

#### Care provider

St Monica Trust provides a full care and support service and does not sub-contract any element. Residents are free to choose a service from another supplier if they wish.

### Costs of moving in

#### Price

The price of leasehold purchase properties (the 'capital payment') is shown on the sale details.

#### Deposits and full balance

To buy a lease purchase apartment prospective residents must first join the allocations list .

To purchase the lease on a property a £2,000 reservation fee is paid. At the point of exchange, 10% of the purchase price is paid (less the £2,000 reservation fee) and the balance is due on completion.

#### Other costs

St Monica Trust does not charge for the health assessment for lease purchase accommodation.

The Trust does not apply any legal fees for the engrossment of a lease.

Residents pay their own removal costs. We can suggest removal firms or you are free to choose your own.

Residents also need to appoint and pay for their own solicitor to handle the conveyancing.

## Ongoing charges whilst living at Westbury Fields

### Community Fee (Service Charge)

All residents pay an annual contribution to the running and services of St Monica Trust and Westbury Fields, which is known as the 'community fee'.

The community fee is an annual payment that is charged monthly in advance by direct debit. The community fee is a variable charge based on actual costs only. It is held on trust for residents.

The community fee varies according to the number of people living in the property and the banding of the property.

The community fee that will apply between April 2024 and March 2025 at Westbury Fields is:

Annually	1 Person	2 People
Low	£9,028	£12,180
Medium	£10,349	£13,988
High	£11,160	£15,099

Monthly	1 Person	2 People
Low	£752.33	£1,015.00
Medium	£862.42	£1,165.67
High	£930.00	£1,258.25

The community fee budget is compiled at the beginning of each financial year and is subject to change on 1 April each year depending upon the maintenance and running costs incurred within any given year. Residents receive at least 28 days' notice of the change. The increase is always capped at a maximum of 3% above RPI. Residents pay a peppercorn ground rent' through the community fee. The community fee covers the cost of providing one hour per week of housekeeping support to residents. Additional help can be purchased if required.

### Care costs

There is no mandatory charge for care, residents pay for domiciliary care and support only if they buy a care and support package.

### Packages

St Monica Trust offers a comprehensive range of options. The charges for these services will vary depending on the level of domiciliary care and support required. Indicative charges for domiciliary care and support packages are shown overleaf.

	<b>Price (inc.VAT)</b>
Monday - Sunday *	1 hour visit £25.75
	45 mins visit £20.50
	30 mins visit £14.00
Waking Nights	£26.75 per hour
Sleeping Nights	Price on request

\* Special rates apply for Christmas Day, Boxing Day and New Year's Day

### **Nursing care**

We can support residents to access GP and District Nursing services.

### **Ongoing additional fees payable to third parties**

#### **Utility charges**

Electricity, gas and water utilities are all payable by individual residents. Electricity and gas providers are chosen by the resident, the cost of the water is passed on by the Trust.

#### **Council tax**

All residents are responsible for paying council tax directly to the council. This is by far the most efficient way of ensuring that any possible allowances are accessible by residents.

#### **Freeview and satellite TV**

All apartments at Westbury Fields are connected to a central TV and satellite system, therefore, negating the need for

multiple aerials and dishes. It is the residents' responsibility to pay for their own satellite TV service. Residents do not need to pay for a TV licence as there is a communal arrangement.

#### **Internet**

Residents of Westbury Fields pay for their own internet connection and liaise directly with their own provider.

### **Insurance**

#### **Our insurance responsibility**

The St Monica Trust arranges and maintains insurance cover for buildings, public liability and employer's liability. Residents contribute to the cost through the community fee.

#### **Residents' insurance responsibility**

It is the residents' responsibility to obtain contents insurance for their home.

### **Charges when leaving or selling your property**

When you want to leave the property, it cannot be sold on the open market. Instead we will return the amount of your original capital payment less any outstanding charges and reinstatement costs required to return the property to a sellable condition.

St Monica Trust does not apply any administration or legal fee for sale. Residents will need to appoint a solicitor to handle the surrender.

## Residency and Sub-letting

In any one year, residents must spend a minimum of six months living in the property and must provide notice if they are absent for more than six months.

Sub-letting is not permitted.

## Sinking Fund (Reserve Fund)

The Sinking Fund, which contributes to future planned building maintenance costs, is funded through the community fee. The fund's balance at the end of December 2022 was £125,290.

The sinking fund is held on trust for residents.

Any shortfall in income over relevant costs in any year may be reflected in an increase in the community fee in the following year, from 1 April. Residents receive at least 28 days' notice of the change. Any annual increase in the community fee is always capped at a maximum of 3% above RPI.

## Restrictions on buyers

Buyers must be at least 55 years of age to purchase a property at Westbury Fields. Buyers can be younger than this providing that they have a care need.

## Sources of further information

We have a range of documents that provide further information.

These include:

- Lease summary – Westbury Fields
- Lease Purchase Guide
- Our Allocations Process

If you would like to see any of these, please ask a member of staff for a copy.

This document was updated in March 2024.



We encourage you to discuss your housing options with your family and friends and to seek independent advice, support and representation as appropriate, in connection with a move to Westbury Fields.

*Please note: charges stated are correct at the date shown but may change annually or at other intervals over the period of residence.*